

MORGAN VENTURES LIMITED

(CIN: L08106DL1986PLC025841)

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-41628143/44, website: www.morganventures.in

Dated: 14.02.2025

To,
The Corporate Relationship Department,
Dept. of Investor Services,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai-400001

SCRIP CODE - 526237

Sub: Outcome of Board Meeting held on February 14, 2025 and Integrated Filing (Financial) for the Quarter and Nine Months period ended December 31, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors of the Company, at its meeting held today i.e. February 14, 2025, inter alia has considered and approved the following :-

1. Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) Un-audited Financial Results (Standalone) for the quarter and nine-month period ended December 31, 2024. – **Attached below**
2. Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement, etc. – **Not Applicable.**
3. Disclosure of outstanding default on loans and other securities – **Not Applicable (No Default).**
4. Format of Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th Quarter) – **Not Applicable.**
5. Statement of Impact of audit qualification – **Not Applicable.**

The above information is also available on the website of the Company i.e. www.morganventures.in.
The meeting commenced at 03.30 p.m. and ended at 04.00 p.m.

We request you to kindly take the same on record.

**Thanking You,
Yours Faithfully,
For Morgan Ventures Limited**

**Prayas Dubey
CFO, Company Secretary & Compliance Officer
M. No. FCS 12541**

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended

**Review Report to
The Board of Directors
Morgan Ventures Limited**

1. We have reviewed the accompanying statements of unaudited standalone financial results of Morgan ventures Limited ('the Company'), for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D H A & Co.

CHARTERED ACCOUNTANTS

(ICAI Firm Registration No. 025446N)



Mohan Kumar

PARTNER

Membership No. 530106

Place: New Delhi

UDIN: 25530106BMKYHY7532

Date: 14.02.2025

MORGAN VENTURES LIMITED
CIN : L08106DL1986PLC025841

Regd. Office : 37, Ring Road, Lajpat Nagar - IV, New Delhi-110024.

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

(Rs. In Lakhs)

Sl.No.	Particulars	Three Months Quarter Ended			For the Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	(a) Revenue from operations						
	i) Fees Income	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Investment income	383.28	314.89	138.22	994.61	564.35	695.38
	iii) Net Gain from fair value changes of investments	1062.47	939.98	317.85	2294.67	643.58	1605.28
	(b) Other Income	0.00	0.00	0.01	139.17	1.65	0.00
	Total Income	1445.75	1254.87	456.08	3428.45	1209.58	2300.66
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	3.21	3.22	4.24	9.36	13.19	17.02
	e) Depreciation & Amortisation Exps.	0.00	0.00	0.00	0.01	0.01	0.02
	f) Net Loss from fair value changes of investments	0.00	0.00	0.00	0.00	0.00	0.00
	g) Other Expenditure						
	i) Fees and Subscriptions	0.96	0.96	0.96	3.02	3.98	4.20
	ii) Audit Fee	0.00	0.00	0.00	0.00	0.00	0.30
	iii) Certificaton charges & Professional charges	0.60	3.57	0.20	4.38	0.47	1.90
	iv) Director Sitting Fee	0.15	0.30	0.15	0.60	0.60	0.90
	v) Postage Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	vi) Management Expenses (IIFL)	0.00	0.00	0.00	57.98	0.00	0.00
	vii) Other Admin Expenses (IIFL)	0.00	0.00	0.00	18.68	0.00	0.00
	viii) Interest paid on Loan	199.41	371.96	204.31	807.51	510.53	872.30
	ix) CSR Expenses	0.00	1.00	0.00	1.00	0.00	9.30
	x) Balance written off	0.00	0.00	0.00	0.00	0.00	0.00
	ix) Other Misc Expenses	0.70	2.72	0.69	4.91	6.29	7.94
	Total Other Expenses	201.82	380.51	206.31	898.08	521.87	896.84
	Total Expenses	205.03	383.73	210.55	907.45	535.07	913.88
3	Profit(+)/Loss(-) from Operations before Exceptional Items (1-2)	1240.72	871.14	245.53	2521.00	674.51	1386.78
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)	1240.72	871.14	245.53	2521.00	674.51	1386.78
6	Provision for Taxation						
	a) Income Tax	44.87	84.81	-18.16	159.10	25.47	31.93
	b) Deferred Tax Assets (-)/Liability(+)	267.40	236.58	79.92	382.87	135.32	360.33
7	Total Tax Expenses	312.27	321.39	61.76	541.97	160.79	392.26
8	Net Profit (+)/Loss(-) from Ordinary Activities after tax (5-7)	928.45	549.75	183.77	1979.03	513.72	994.52
9	Adjustment relating to earlier years	0.00	0.00	0.00	87.61	0.00	0.00
10	Net Profit (+)/Loss(-) for the period (8-9)	928.45	549.75	183.77	1891.42	513.72	994.52
11	Profit (loss) form discontinued operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax Expenses of discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (8-9)	928.45	549.75	183.77	1891.42	513.72	994.52
14	Share of Profit (Loss) of associates and Joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit (+)/Loss(-) for the period (13-14)	928.45	549.75	183.77	1891.42	513.72	994.52
16	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
17	Total Comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Profit or loss attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
19	Total Comprehensive income for the period attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
20	Details of equity shares capital						
	Paid-up equity share capital	994.93	994.93	994.93	994.93	994.93	994.93
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
21	Reserves excluding Revaluation Reserves						
		7265.62	6424.78	4893.40	7265.62	4893.40	5374.20
22	Earning Per Share (EPS)						
i)	Earnings per equity share for continuing operations						
	a) Basic earnings per share from continuing operations	9.38	5.55	1.86	19.11	5.19	10.05
	b) Diluted earnings per shares from continuing operations	9.38	5.55	1.86	19.11	5.19	10.05
23	Debt equity ratio	1.80	1.96	2.70	1.80	2.70	2.45
24	Debt service coverage ratio	7.22	3.34	2.20	4.12	2.32	2.59
25	interest service coverage ratio	7.22	3.34	2.20	4.12	2.32	2.59

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.02.2025. The Statutory Auditors have carried out the Limited Review of the result for the quarter ended 31.12.2024.
- One complaint was received during the Quarter ended 31.12.2024 and there was no complaint pending at the end of Quarter 31.12.2024.
- Previous Period figures have been regrouped/rearranged wherever necessary.

For Morgan Ventures Limited

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**(Kuldeep Kumar Dhar)
Managing Director
DIN: 00299386**

Date : 14.02.2025
Place : Amsterdam, Netherlands

Segmentwise Revenue,Results and Capital Employed.

(Rs.in Lakhs)

Particulars	Three Months Quarter Ended			For the Nine Months Ended		Year ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
Segment Revenue						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	0.00	0.00	1.65	139.17	1.65	0.00
Investments	1445.75	1254.87	454.43	3289.28	1207.93	2300.66
Total Segment Revenue	1445.75	1254.87	456.08	3428.45	1209.58	2300.66
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	1445.75	1254.87	456.08	3428.45	1209.58	2300.66
	0.00					
Segment Results						
(Profit before Interest and Tax)						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	-0.40	0.00	-3.01	-4.01
Fund Based Activities	-1.80	-6.72	-1.59	-4.10	-8.32	-11.09
Investments	1442.07	1250.31	451.96	3333.37	1196.97	2274.90
Total Segment Results	1440.27	1243.59	449.97	3329.27	1185.64	2259.80
Less : Interest Expense	199.41	371.96	204.31	807.51	510.53	872.30
Less : Unallocable Expenditure	0.14	0.49	0.13	0.76	0.60	0.72
Total Profit Before Tax	1240.72	871.14	245.53	2521.00	674.51	1386.78
Capital Employed (Segment Assets less Segment Liabilities)						
Capital Equipments	0.00	0.00	483.93	0.00	483.93	4.24
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	24.30	22.96	1270.39	24.30	1270.39	1034.22
Investments	7422.64	6306.99	4106.30	7422.64	4106.30	5302.98
Total Capital Employed in Segments	7446.94	6329.95	5860.62	7446.94	5860.62	6341.44
Add : Unallocable Corporate Assets	822.36	1089.77	27.71	822.36	27.71	27.71
Total Capital Employed in the Company	8269.30	7419.72	5888.33	8269.30	5888.33	6369.15
Segment Liabilities						
Trading on capital Equipments	0.00	0.00	2.00	0.00	2.00	1.10
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	1.34	1.53	581.59	1.34	581.59	806.60
Investments	16,674.76	16,345.60	16,032.22	16,674.76	16,032.22	15,734.27
Total Segment Liabilities	16,676.10	16,347.13	16,615.81	16,676.10	16,615.81	16,541.97
Un-allocable Liabilities	1,189.47	922.07	0.00	1,189.47	0.00	0.00
Net Segment Liabilities	17,865.57	17,269.20	16,615.81	17,865.57	16,615.81	16,541.97

Notes :

1. Segments have been identified in line with the Indian Accounting Standard (Ind-As) on Segment Reporting as specified under section 133 of Companies Act, 2013.
2. Segment Revenue,Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.

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