

MORGAN VENTURES LIMITED

(CIN: L70109DL1986PLC025841)

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

Dated: 09.09.2024

To,
The Corporate Relationship Department,
Dept. of Investor Services,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai-400001

SCRIP CODE - 526237

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Dear Sir/ Ma'am,

In terms of the Regulation 30 read with Para A of Part A of Schedule III of the SEBI LODR, read with the circular issued by the Securities and Exchange Board of India bearing no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), we hereby submit the intimation regarding Order pertaining to Maharashtra Industrial Development Corporation (A Government of Maharashtra Undertaking) (MIDC).

The details required under SEBI LODR read with SEBI Circular are enclosed as Annexure – I.

We request you to kindly take the same on record.

**Thanking You,
Yours Faithfully,
For Morgan Ventures Limited**

**Prayas Dubey
CFO, Company Secretary & Compliance Officer
M. No. FCS 12541**

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“Annexure – I”

Sr. No.	Particulars	Details
1	Name of the Authority;	Maharashtra Industrial Development Corporation (A Government of Maharashtra Undertaking) (MIDC)
2	Nature and details of the action(s) taken, initiated passed; or order(s)	MIDC has revoked the authority granted under lease agreement dated 15.07.1980 and authorize area manager to re-enter upon and resume possession of plots of land in their favour. However, the Company has filed a Writ Petition in Hon'ble Bombay High Court at Aurangabad Bench to stop their action to terminate the Lease. Hon'ble Bombay High Court allowed MIDC to take symbolic possession and physical possession will remain with the company. The written order of Hon'ble Bombay High Court is yet to come.
3	Date of receipt of direction or order, including any ad-interim or interim order, or any other communication from the authority;	E Mail received with attached notice/ order issued by authority in official ID of the Company dated 31.08.2024
4	Details of violation(s) /contravention(s) committed or alleged to be committed	As per MIDC notice/ order, the Company is in the possession of plot of leasehold land E-18, E-19, E-29 & E-30 in the Chikalthana Industrial Area, Maharashtra totally admeasuring 76,483 sq. mtrs. in terms of Lease agreement dated 15.07.1980 (the said plots were purchased by the Company in an auction proceedings held by the Hon'ble Delhi High Court in CP No. 539/1998), the possession over the plots being remained unutilized for the purpose for which it has been allotted and lying idle and the Company has failed to complete process of the transfer of the leasehold property.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Plot of Lands are held as Inventory with approx. value of Rs. 20,02,07,668/- (Rupees Twenty Crore Two Lakhs Seven Thousand Six Hundred and Sixty Eight) as per Books of Accounts of the Company.
6	Reason for Delay in submission of disclosure	The company was in the process of taking legal opinion on the validity of notice/ order. After receiving legal opinion company had filed Writ Petition before Aurangabad Bench of Hon'ble Bombay High Court on 04.09.2024. On the basis of oral order company had filed intimation on 06.09.2024. The written order of Hon'ble Bombay High Court is yet not out till this announcement.

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